



# European Association for Banking and Financial History e.V.

**Minutes:** 19th General Members' Meeting  
**To:** Members  
**Date of Meeting:** Friday, 30 May 2008, 9.00 a.m.  
**Location:** Marriott Hotel  
 Frankfurt am Main

**Chairman:** Prof. Manfred Pohl

## Voting Participants:

### Power of Attorney

Melanie	Aspey	The Rothschild Archive	Coutts & Co.
Pierre	Beck	Banque Centrale du Luxembourg	
Piet	Clement	BIS	
Manuel	C. de Pinho	Banco BPI, S.A.	
Catherine	Dardignac	Société Générale	
Ton	de Graaf	ABN AMRO	
Pierre	de Longuemar	BNP Paribas	
Ingrid	Elferink	ING Group	
Rudolf	Frei	Swiss Reinsurance Company	UBS AG
Alfredo	Gigliobianco	Banca d'Italia	
Patrick	Halbeisen	Swiss National Bank	
Herman	Harder	SNS Bank	
Rolf	Herget	Deutsche Bundesbank	CBFSAI
Pamela	Hunter	C. Hoare & Co.	
Vappu	Ikonen	Bank of Finland	
Leif	Jacobsson	Sveriges Riksbank	
Eleni	Kefala	Bank of Greece	
Malcolm	Knight	BIS	
Janez	Krevs	Bank of Slovenia	
Yannis	Kypri	Bank of Cyprus Ltd.	
Moir	Lovegrove	The Baring Archive	
Gianpietro	Morreale	UniCredit Group	Banca di Roma
Martin L.	Müller	Deutsche Bank AG	Garanti Bank
Gérassimos	Notaras	National Bank of Greece	
Roger	Nougaret	Crédit Agricole SA	
Jiri	Novotný	Czech National Bank	
Luis	Nunes	Banco de Portugal	
Romulus	Palade	National Bank of Romania	
Nadina	Paphitou	Bank of Cyprus	
Anders	Perlinge	The Foundation for Economic History Research	
Francesca	Pino	Intesa Sanpaolo	
Belhi	Sari	TÜRKİYE İŞ BANKASI A.Ş.	



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Stella	Santi	Central Bank of Cyprus	
Roman	Schremser	European Central Bank	Bulgarian National Bank
Aurel	Schubert	Oesterreichische Nationalbank	Central Bank of Iceland
Gabriele	Teichmann	Sal. Oppenheim Jr. & Cie.	
Marián	Tkáč	National Bank of Slovakia	
Maria Teresa	Tortella	Banco de España	
Tvrtko	Ujevic	Croatian National Bank	
Jan	van der Meer	Rabobank Nederland	
Marc	v. Pottelberghe	KBC Bank	
Corry	van Renselaar	De Nederlandsche Bank N.V.	
Josephine	Zammit	Central Bank of Malta	
Ulrike	Zimmerl	Bank Austria Creditanstalt	

### Non-Voting Persons in Attendance:

C. Alberto	Damas	Individual Member of the EABH	
Piet A.	Geljon	Individual Member of the EABH	
Marnie	Giuranna	EABH e.V. - Secretary General	
Niels	Haueter	Swiss Re	
Peter	Hertner	Chairman of the AAC	
Willi	Loepfe	Individual Member of the EABH	
Manfred	Pohl	EABH e.V. - Deputy Chairman	Danske Bank and Banque de Luxembourg

### Opening

Professor Manfred Pohl officially opens the 19<sup>th</sup> General Members' Meeting of the *European Association for Banking and Financial History* by welcoming everybody. He states that in accordance with the Articles of Association, a quorum has been constituted.

He says that never has the opening of a meeting been so sad for him like this one, remembering the late Gerald D. Feldman who passed away last 31 October following a battle with cancer. He affirms that as Chairman of the Academic Advisory Council Gerry was the intellectual head of the EABH, and the driving force behind many of the recent successful projects of the EABH. He says that his intellect, foresight and sense of good humour will be missed greatly. Professor Pohl asks everybody to stand up and observe a minute of silence.

Prof. Pohl introduces Peter Hertner - Professor of Economic and Social History at the University of Halle-Wittenberg, and Chairman of the Academic Advisory Council, who will answer any questions the members may have about the academic programme; Dr. Luis Nunes, Treasurer of the Association, who will guide everybody through the financial figures; Mrs. Marnie Giuranna, EABH's Secretary General and Mrs. Gabriele Teichmann, who will provide the audience with the Auditor's report.

He makes the audience aware of the fact that the other Auditor, Prof. Gerassimos Notaras, is also present.



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The Chairman remarks that today we have the honour of welcoming to the GMM for the first time in his new function, the newly elected Chairman of the Board of Patrons of the EABH, Mr. Malcolm Knight.

He also welcomes the newest EABH corporate member who participates for the first time in the General Members' Meeting, Mr. Manuel Correia de Pinho, Banco BPI.

The Chairman also expresses his heartfelt gratitude to Mr. Herget, representing the Deutsche Bundesbank, which is kindly hosting this years' conference in Frankfurt.

Before proceeding, he reminds everybody that each member bank has one vote only. If there is more than one representative of the same bank, only one of the representatives has the right to vote, as indicated in the participant list. Prof. Pohl remarks that Dr. Nunes of Banco de Portugal will vote as representative of his institution but he will not vote when it comes to releasing the Board of Management from responsibility. As far as he is concerned, since he retired officially from Deutsche Bank last year, he does not represent this institution anymore. Nevertheless he will vote this year representing two member banks, from which he received the Power of Attorney.

### 1. Financial Report

The Chairman thanks Dr. Luís Nunes for the very thorough and comprehensive financial report prepared and asks him to provide the audience with his comments. Dr. Nunes describes the financial situation of the EABH.

(Please see Financial Report provided in the Interim Report)

### 2. Report of the Auditor

Gabriele Teichmann presents the auditors' report to the members explaining that both auditors – Professor Notaras and herself – had the opportunity to analyse and comment upon the European Association for Banking and Financial History's account as of 31<sup>st</sup> December 2007, thanks to thorough documentation sent them by the EABH staff on 28 April 2008.

Gabriele Teichmann notes that the auditors were satisfied with the information provided by the EABH secretariat including the explanations of significant accounts. Therefore the auditors raise no objection to the 2007 Balance Sheets and Accounts.

Gabriele Teichmann thanks the secretariat and the staff of the EABH for their co-operation in providing all the information needed to prepare this report and recommends the 19th Annual General Meeting of the EABH to discharge the Board of Management from any liability for financial management for the period 1 January to 31 December 2007.



### 3. Approval of the Budgetary Balance 2007

After the treasurer's extensive report on the 2007 finances the Chairman asks for the members' approval of the 2007 budgetary balance. The accounts for 2007 are unanimously approved by the members.

### 4. Release of the Board of Management from responsibility

Professor Pohl asks the participants to release the Board of Management from responsibility and reminds Dr. Nunes that he is not allowed to vote for this item, in his capacity as a member of the Board of Management.

The Board of Management is unanimously released from responsibility.

### 5. Approval of the Budget 2008

The Chairman asks the members if they approve the budget for 2008.

The budget for 2008 is unanimously approved by the members.

### 6. Annual Report of the Board of Management

The Chairman asks Prof. Hertner to provide the assembly with further information regarding the academic programme of the EABH.

Before starting Prof. Hertner encourages the audience to ask their questions immediately but to keep general comments for the end of his presentation.

Professor Hertner summarises the events of 2007, these being:

- The 2007 archival workshop *Company Journals in Banks and Insurance Companies: History and Recent Developments* kindly hosted by the Central Bank of Malta and Bank of Valletta on 31 May 2007, prior to the main conference, which proceedings have already been published and will be distributed to the members soon.
- The 2007 main conference in Malta *Banking and Finance in the Mediterranean: A Historical Perspective* kindly hosted by the Central Bank of Malta and the Bank of Valletta.
- The EABH International Summer School for Archivists in association with the Universidade Lusófona from the 16 – 29 July 2007 in Lisbon.
- The Central Bank's Workshop *International Monetary Cooperation across the Atlantic* kindly hosted by Banca d'Italia on 30 November 2007, in the magnificent premises of Villa Huffer in Rome.



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He reports on the main events planned for 2008:

- The 2008 archival workshop *Access to Archives: an Open and Shut Case*, which has taken place on Thursday, 29 May, kindly hosted by Deutsche Bundesbank. Prof. Hertner informs the audience that, as a result of this workshop, the Association is considering the idea of publishing on its webpage a guide on the different archives access' rules in European Countries.
- The 2008 main conference in Frankfurt am Main hosted by Deutsche Bundesbank: *Continental and Global Networks of Credit and Capital in Historical Perspective* and the opening Panel discussion *10 Years of the Euro. The Eurosystem and its Prospects*.
- The 2008 Summer School for Archivists, a joint event with the Open Hellenic University and the National Bank of Greece, taking place in Athens, from Sunday, September 7<sup>th</sup> to Friday, September 12<sup>th</sup>, 2008. Prof. Hertner encourages the audience to make an effort and send young archivists to this course, also considering that this time it will last only a week.
- The first joint EABH – ICCA Colloquium *The History and Future of Corporate Social Responsibility (CSR)* which will take place on 27 October 2008 at the Hôtel de Toulouse in Paris at the kind invitation of Banque de France.
- The colloquium in Memoriam of Gerald D. Feldman, in joint venture with Deutsche Bank, Dresdner Allianz and Bank Austria Creditanstalt to take place in Berlin on 23 and 24 October 2008 in the premises of both Deutsche Bank (on Thursday 23 October) and Dresdner Bank (on Friday 24 October). Prof. Hertner informs the audience that in addition to the participation in this event, the Association is planning to publish a volume dedicated to Gerald D. Feldman.

He reports on the new projects introduced in 2008:

- Task Force: The mission of the Task Force is safeguarding corporate archives and cultural assets before, during and after mergers, acquisitions or corporate liquidations. When one of the above mentioned situations occurs, the members of the Task Force should become active and – with the support of EABH and ICCA staff - contact the management of the two merging companies, making them aware of the importance of the corporate culture and the archival material, i.e. the history of the two institutions.
- Cultural Heritage Prize: the Prize – instituted for the bank deemed to have the best response to preserving cultural memory and bank heritage - has been awarded Thursday, 29 May for the first time to the archives of Banca d'Italia by Dr. Rolf-E. Breuer, chairman of the Jury. Prof. Hertner remarks the importance of this prize and invites the audience to send their candidacies for next year.
- In-House Trainings: Following the suggestion of Hubert Bonin at the 20<sup>th</sup> AAC Meeting and after investigating, the EABH was able to organize its first in-house training at



Banco Santander in Madrid. Maria Teresa Tortella, Bank of Spain and Stefano Battilossi, University Carlos III of Madrid, held the in-house training for Banco Santander employees on Monday, 11 March 2008. The topic was *The Importance of Banking History and Archives*. Prof. Hertner encourages everybody to advertise this service offered by the EABH in their institutions as well as outside the "circle" of the EABH.

He outlines the highlights for 2009:

- The 2009 main conference in Cyprus: *The Critical Function of History in Banking and Financial Institutions* to take place in Nicosia – Cyprus on 15 and 16 May 2009 at the kind invitation of Bank of Cyprus.
- The 2009 Archival Workshop prior to the Main Conference which topic – Museums in Banks - has been discussed during the AAC Meeting on Thursday, 29 May.

In addition to all these events held and still to be held, Professor Hertner says that possibly in 2010 a workshop for young banking and financial historians maybe organized.

After his presentation, Professor Hertner asks the audience if there are any questions or comments.

Pierre de Longuemar recommends that the EABH organizes trainings for internships. Manfred Pohl agrees on this and adds that the Association in this era of globalization should also try to cooperate more with the business archive world and therefore with ICCA – Institute for Corporate Culture Affairs. He remarks that there is already a practical connection between EABH and ICCA, that is Professor Harold James, who is member of both the Academic Councils of the two associations.

## **7. Boards Elections: re-elections and new elections**

Professor Pohl starts with the Board of Management and the re-election of its members.

This year two members of the Board of Management stand for re-election:

- 1 Mr. Jean-Claude Trichet, President of the European Central Bank
- 2 Dr. Luís Filipe de Abreu Nunes, Banco de Portugal

Both above mentioned colleagues are unanimously re-elected for a term of two years.

Professor Pohl asks Dr. Nunes whether he accepts his re-election onto the Board of Management. Dr. Nunes answers positively.



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Professor Pohl turns then to the new election onto EABH's Board of Management:

This year one person stands for election for the first time onto the Board of Management:

- 1 Ms. Patricia Botín, Banesto

Ms. Patricia Botín is unanimously elected for a term of two years.

To finish with the Board of Management, the Chairman reminds the audience that this year Professor Peter Hertner has been elected in writing by the Members of the Council as new Chairman of the Academic Advisory Council and is therefore automatically Member of the Board of Management per Articles of Association.

Professor Pohl moves forward to the Board of Patrons and to the re-elections of its members.

This year two re-elections will take place:

- 2 Mr. Peter Straarup, Danske Bank
- 3 Dr. A.H.E.M. Wellink, De Nederlandsche Bank

Both above mentioned colleagues are unanimously re-elected for a term of five years.

He then proceeds with the new elections onto the Board of Patrons:

The following persons have agreed to stand for election for the first time as members of the Board of Patrons:

- 1 Dr. Peter Forstmoser, Swiss Re
- 2 Sir Peter Middleton, Former British Bankers' Association

Both above mentioned colleagues are unanimously re-elected for a term of five years.

To finish with the elections, Professor Pohl reminds everybody that on Thursday, 29 May Dr. Rolf-E. Breuer has announced his retirement from EABH's Board of Patrons and has indicated his successor, Mr. Malcolm Knight.

Mr. Knight has been elected as new Chairman of the Board of Patrons by the Members of this Board in writing and is therefore automatically a new Member of the Board of Management per Articles of Association.

Professor Pohl asks Mr. Knight whether he accepts his election as new Chairman of the Board of Patrons. Mr. Knight answers positively.



## 9. Questions and Answers

The Chairman then opens the meeting to the floor. No questions are raised.

Professor Pohl thanks the audience for their attention and officially closes the 19<sup>th</sup> General Members' Meeting of the EABH, inviting all the participants to join the other delegates for the promising forthcoming events.

Manfred Pohl  
Deputy Chairman

Peter Hertner  
Chairman of the AAC

Marnie Giuranna  
Minutes' Taker

Frankfurt, 4 July 2008