



European Association for Banking and Financial History e.V.

Minutes: 21st General Members' Meeting
To: Members
Date of Meeting: Friday, 21 May 2010, 9.30 a.m.
Location: Conference Centre of the National Bank of Belgium, Brussels

Chairman: Prof. Manfred Pohl

Voting Participants

Power of Attorney

Melanie	Aspey	The Rothschild Archive	Barclays Group Archives, Bank of Finland, Central Bank of Malta
Neven	Borak	Bank of Slovenia	
Xavier	Breuil	Société Générale	
Piet	Clement	BIS	Oesterreichische Nationalbank
Manuel	Correia de Pinho	Banco BPI	
Ton	de Graaf	ABN Amro Bank	
Etienne	de Lhoneux	Banque central du Luxembourg	
Pierre	de Longuemar	BNP Paribas	
Ingrid	Elferink	ING	
Alfredo	Gigliobianco	Banca d'Italia	UniCredit SPA, European Central Bank
Patrick	Halbeisen	National Bank of Switzerland	Credit Suisse; Bulgarian National Bank
Niels-Viggo	Haueter	Swiss Re	



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Herman	Harder	SNS REAAL	
Rolf	Herget	Deutsche Bundesbank	Central Bank of Ireland
Elli	Kravvariti	Piraeus Bank Group	
Jakub	Kunert	Czech National Bank	
Gertie	Lindemans	KBC Bank and Insurance Holding	
Moira	Lovegrove	The Baring Archive	HSBC Holding plc
Genci	Mamani	Bank of Albania	
Martin	Müller	Deutsche Bank	Garanti Bank
Gérassimos	Notaras	National Bank of Greece	Isbank
Roger	Nougaret	Crédit Agricole	
Luis	Nunes	Banco de Portugal	Millenium bcp
Nadina	Paphitou	Bank of Cyprus PCLtd	Central Bank of Cyprus
Anders	Perlinge	The Foundation for Economic History Research	
Francesca	Pino	IntesaSanpaolo	
Gabriele	Teichmann	Sal Oppenheim & Cie.	
Marián	Tkáč	National Bank of Slovakia	
Jan	van der Meer	Rabobank	
Ulrike	Zimmerl	Unicredit Group	
Manfred	Pohl	EABH e.V.	Danske Bank, Banque de Luxembourg
Marnie	Giuranna	EABH e.V.	Banco de España



Opening

Manfred Pohl (MP) welcomes everybody to the 21st General Members' Meeting of the *European Association for Banking and Financial History e.V.*

He dedicates a few minutes to the memory of Corry van Renselaar – a very dear member of the Association who passed away, after losing her battle with cancer.

He states that in accordance with the Articles of Association, a quorum has been constituted.

Professor Pohl introduces Peter Hertner, Professor of Economic and Social History at the University of Halle-Wittenberg, and Chairman of the Academic Advisory Council, who will answer any questions the Members may have about the academic programme; Dr. Luis Nunes, the EABH Treasurer, who will guide everybody through the financial figures; Mrs. Marnie Giuranna, the Secretary General and Ms. Gabriele Teichmann, who will provide the audience with the Auditor's report.

The Chairman also expresses his heartfelt gratitude to the representatives of the National Bank of Belgium here today, which is kindly hosting this year's conference in Brussels.

Before proceeding, he reminds everybody that each member bank has one vote only. If there is more than one representative of the same bank, only one of the representatives has the right to vote, as indicated in the participant list. Prof. Pohl remarks that Dr. Nunes of Banco de Portugal will vote as representative of his institution but he will not vote when it comes to releasing the Board of Management from responsibility. As far as he is concerned, since he retired from Deutsche Bank some time ago, he does not represent this institution anymore. Nevertheless he will vote this year representing several member banks, from which he received the Power of Attorney.

1. Financial Report

The Chairman thanks Dr. Luís Nunes for the very thorough and comprehensive financial report prepared and asks him to provide the audience with his comments. Dr. Nunes describes the financial situation of the EABH.

(Please see Financial Report provided in the Interim Report)

2. Report of the Auditor

Gabriele Teichmann presents the auditors' report to the members explaining that both auditors – Gerassimos Notaras and herself - had the opportunity to analyse and comment upon the European Association for Banking and Financial History's account as of 31st December 2009, thanks to thorough documentation sent by the EABH staff in April 2010.



Gabriele Teichmann notes that the auditors were satisfied with the information provided by the EABH secretariat including the explanations of significant accounts. Therefore the auditors raise no objection to the 2009 Balance Sheets and Accounts.

Gabriele Teichmann thanks the staff of the EABH for their co-operation in providing all the information needed to prepare this report and recommends the 21st Annual General Meeting of the EABH to discharge the Board of Management from any liability for financial management for the period 1 January to 31 December 2009.

3. Approval of the Budgetary Balance 2009

After the treasurer's extensive report along with the Auditors' comments on the 2009 finances, the Chairman asks for the members' approval of the 2009 budgetary balance. The accounts for 2009 are unanimously approved by the members.

4. Release of the Board of Management from responsibility

Professor Pohl asks the participants to release the Board of Management from responsibility and reminds Dr. Nunes that he is not allowed to vote for this item, in his capacity as a member of the Board of Management.

The Board of Management is unanimously released from responsibility.

5. Approval of the Budget 2010

The Chairman asks the members if they approve the budget for 2010.

The budget for 2010 is unanimously approved by the members.

6. Annual Report of the Board of Management

The Chairman asks Prof. Hertner to provide the assembly with further information regarding the academic programme of the EABH.

Professor Hertner summarizes the events of 2009, these being:

Cyprus Main Conference In May 2009 the EABH main conference *The Critical Function of History in Banking and Finance* was hosted by the Bank of Cyprus, which celebrated the Bank's 110th anniversary. The publication of the proceedings of the conference – entirely sponsored by the hosting bank – is well under way.



Cyprus Money Museums' Workshop On 14 May 2009, the workshop *Opening the Vaults: Putting the Bank on Display* took place in Nicosia, in the premises of Bank of Cyprus. It was a very interesting event, showing how the historical collections of an Institution can positively affect the image of the Institution itself and bring possible advantages to it.

Frankfurt Workshop with ICCA On 18 June 2009, the EABH, in co-operation with the Institute for Corporate Culture Affairs, organised the workshop *Europe and the Financial Crisis: One Year On* kindly hosted by Bankhaus Metzler in Frankfurt.

Lisbon Insurance Company Workshop EABH's second workshop dedicated to Insurance Companies took place on 20 November 2009 in the magnificent premises of Lusitania Companhia de Seguros in Lisbon. The workshop entitled *The History of Insurance: Perspectives and Research Sources* was a very successful event.

He reports on the main events planned for 2010:

Workshop for New Scholars The first workshop on banking, insurance and monetary history dedicated to new scholars took place on 17 and 18 March 2010 at the Swiss Re Centre for Global Dialogue in Rüschlikon (Zürich), at the kind invitation of Swiss Re.

After two days of intense but very enjoyable discussions, all the participants – the paper givers, session chairs and commentators – declared the meeting a resounding success.

Archival Workshop “*Risk Management in Archives: Hazards Old and New*” which took place here in Brussels on 20 May 2010. It has been a very successful and fruitful meeting especially thanks to the stimulating and lively discussions following the excellent presentations.

Brussels Main Conference “*Responding to Crises in the Global Financial Environment: Risk Management and Regulation*” kindly hosted by the National Bank of Belgium. The EABH thanks the National Bank of Belgium for their kind hospitality, as well as the academic committee for devising the programme.

Summer School for Archivists The next EABH one-week *International Summer School for Archivists* will take place from 6 – 10 September 2010 in London on the premises of the London University College, in cooperation with The Rothschild Archive and the Business Archives Council. The committee responsible for the programme is composed of Melanie Aspey, The Rothschild Archive, Karen Sampson, Lloyds TSB Group and BAC and Elizabeth Shepherd, University College London.

He finally outlines the highlights for 2011/2012:

2011 Amsterdam Main Conference The conference will take place at ING head office in Amsterdam, on May 20-21, 2011. The topic of the conference - *Corporate Governance in Financial Institutions* - intends to evoke discussion about the historical antecedents and evolution of the management, control, ownership and regulation in financial institutions. In particular, the conference will focus on four topics:



- Models of corporate governance
- Governance mechanisms in financial institutions
- Regulation and legislation of governance
- Archives and corporate governance

2011 Cultural Heritage Prize As you all may have read in the Interim Report, during the last EABH Board of Management Meeting the following has been decided:

- The Cultural Heritage Prize and its Jury will be reorganized
- In order to allow enough time for the reorganization of the prize, it will be awarded again in 2011, on the occasion of the EABH main conference in Amsterdam. In general, the Prize should be awarded every two years.
- The prize will be awarded to an institution but the individual/s who made it possible should be particularly mentioned.

2011 Archival Workshop on Photographical Collections Prior to the annual conference of the EABH, ING will also host an archival workshop on photographical collections. This photography workshop aims at putting the corporate photo collections in the spotlight, preferably with a focus on photography of financial companies.

2012 Bucharest Main Conference The National Bank of Romania will kindly host the 2012 EABH main conference. The event will take place in Bucharest on 17 – 19 May 2012. Ms. Brindusa Costache and Mr. Romulus Palade will be EABH counterparts at the National Bank of Romania, supporting EABH staff in the organization of the conference.

Peter Hertner finishes his report stressing that after 20 years of existence the academic programme is still very good. Manfred Pohl shares Professor Hertner's opinion even if he remarks that it gets more and more difficult to find interesting topics for EABH's conferences after 20 years. He adds that on the occasion of EABH's 25th anniversary a book will be published.

7. Boards Elections: re-elections and new elections

Professor Pohl starts with the **Board of Management** and the re-election of its members.

This year three members of the Board of Management stand for re-election:

- Jean-Claude Trichet, European Central Bank
- Ana Patricia Botín, Banesto
- Luís Filipe de Abreu Nunes, Banco de Portugal

All the above mentioned colleagues are unanimously re-elected for a term of two years.

Professor Pohl asks Dr. Nunes if he accepts his re-election; Dr. Nunes says that he accepts his re-election onto the Board of Management.



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Professor Pohl moves forward to the **Board of Patrons** and to the re-elections of its members.

This year seven re-elections will take place:

- Malcolm Knight, Deutsche Bank
- Vítor Costâncio, Banco de Portugal
- Yannis S. Costopoulos, Alpha Bank
- Alexandre Lamfalussy, Institut d'Études Européennes
- Peter Mathias, Downing College
- Christian Noyer, Banque de France
- Guy Quaden, Banque Nationale de Belgique

All the above mentioned colleagues are unanimously re-elected for a term of five years.

Before proceeding with the new elections onto the Board of Patrons, Professor Pohl informs the members that Takis Arapoglou, former National Bank of Greece; Tommaso Padoa-Schioppa, Promontory Financial Group; Maurice Lévy-Leboyer, University of Paris X; Peter Forstmoser, former Swiss Re and Philip Vidal, Banque de Luxembourg have all decided to step down from the Board of Patrons.

The following persons have agreed to stand for election for the first time as members of the Board of Patrons:

- Jaime Caruana, BIS
- Vasileios Rapanos, National Bank of Greece
- Philip Roth, former Swiss National Bank

All the above mentioned colleagues are unanimously elected for a term of five years.

8. Change of Articles of Association

Manfred Pohl moves to the next point of the agenda and asks the members to vote on changes and additions of the Articles of Association of the EABH.
(Please refer to Annex 3 for the full text of the changes and completion of the Articles)

The first item to vote is the completion of *Article 4, 6 - Purpose; non-profit-making status*. The members vote unanimously for this addition.

The second item refers to a partial change of *Article 8, g - Tasks of the General Members' Meeting*. The members approve this change unanimously.

The third item to vote is the completion of *Article 12 – Offices*. This completion is voted for unanimously by the members.



The last item refers to the addition in the Statute of *Article 15 – Auditors*. The members vote unanimously for this addition.

9. Questions and Answers

The Chairman then opens the meeting to the floor. No questions are raised.

Professor Pohl thanks the audience for their attention and officially closes the 21st General Members' Meeting of the EABH, inviting all the participants to join the other delegates for the promising forthcoming events.

Manfred Pohl
Deputy Chairman

Peter Hertner
Chairman of the AAC

Marnie Giuranna
Minutes' Taker

Frankfurt, 31 August 2010