Papal Banking in Renaissance Rome

Benvenuto Olivieri and Paul III, 1534-1549

FRANCESCO GUIDI BRUSCOLI

Ashgate

EABH e.V.

© Francesco Guidi Bruscoli 2007

All rights reserved. No part of this publication may be reproduced, stored in a retrieval system, or transmitted in any form or by any means, electronic, mechanical, photocopying, recording, or otherwise without the prior permission of the publisher.

Francesco Guidi Bruscoli has asserted his moral right under the Copyright, Designs And Patents Act 1988, to be identified as the author of his work.

Published by Ashgate Publishing Limited Gower House Croft Road Aldershot Hants GU11 3HR England Ashgate Publishing Company Suite 420 101 Cherry Street Burlington, VT 05401-4405 USA

Ashgate website: http://www.ashgate.com

British Library Cataloguing in Publication Data

Guidi Bruscoli, Francesco

Papal banking in Renaissance Roman: Benvenuto Olivieri and Paul III, 1534-1549. -(Studies in banking and financial history)

- 1. Olivieri, Benvenuto, 1496-1549 2. Banks and banking Italy Rome History 16th century 3. Bankers Italy Rome Biography 4. Bankers Italy Florence Biography 5. Taxation, Papal–History–16th century 6. Papacy–History–1447-1565 7. Papal Statues
- -History 1417-1605

I. Title

332.1'0945632'09031

Library of Congress Cataloging-in-Publication Data

Guidi Bruscoli, Francesco.

[Benvenuto Olivieri, English]

Papal banking in renaissance Rome: Benvenuto Olivieri and Paul III, 1534-1549/Francesco Guidi Bruscoli. p. cm. – (Studies in banking and financial history)

Translation of: Benvenuto Olivieri: I mercatores fiorentini c la Camera Apostolica nella Roma di Paolo III Farnese, 1534-1549.

Includes bibliographical references and index.SSCD STAFF:After verifying and end-stage processing, send to SSCD office for DTOC shelf

Based on the authors's thesis (doctoral) – Università degli studi di Bari, 1998.

1. Olivieri, Benvenuto, 1496-1549. 2. Finance, Public – Italy – Papal States – History - 16th century. 3. Finance – Italy – Papal States – History – 16th century. 4. Catholic Church. Camera Apostolica. I. Title.

HJ1188.P3613G84 2007 332.10945'609031-dc22

2006032400

ISBN 978-0-7546-0732-8

Printed and bound in Great Britain by MPG Books Ltd, Bodmin, Cornwall.

Contents

Li	st of Tables	vii
Pr	reface	ix
Li	List of Abbreviations	
A .	A Note on Moneys Introduction	
In		
Pa	art One: Rome, Florence and the Olivieri	
1	Florentines in Rome Foreigners in Rome during the fifteenth and sixteenth centuries The Florentine merchant-bankers and the papal court	1 1 4
2	The Ascent of the Olivieri Family The origins of the family The sons of Paolo di Benvenuto and their companies Benvenuto di Paolo (1496 – 1549) Benvenuto Olivieri in Rome and his companies Benvenuto's sons and legal disputes over his business affairs	25 25 28 38 45 63
Pa	art Two: Benvenuto Olivieri and the Apostolic Chamber	
3	The Depositary and Loans to the Pontiff The Depositary of the Apostolic Chamber Benvenuto Olivieri, depositary Loans to the pontiff	69 69 72 82
4	The Papal Public Debt: Venal Offices and <i>Monti</i> Venal offices Papal <i>Monti</i>	95 96 103
5	The Customs of Rome Ripa and Ripetta, Terra and Grascia The contracts of 1530-1533 and of 1534-1537 The contracts of 1538-1542 The contracts of 1543-1549 The extension of 1550-1552 The contracts of 1553-1560	111 111 115 115 117 125 126

6	The Provincial Treasuries	129
	The Treasuries and papal finances	129
	The Treasury of Perugia and Umbria	131
	The Treasury of the Romagna	137
	The Treasury of Parma and Piacenza	141
	Other Treasuries	142
7	Indirect and Direct Taxes	145
	Salt taxes	146
	The gabella dello Studio	153
	Other indirect taxes	156
	Direct taxes	158
	The Triennial Subsidy	158
	Tithes	160
	The overall picture	162
8	Other Activities	167
	The alum mines at Tolfa	167
	The importation of grain	176
	The Mint of Rome	180
9	The Business Turnover	183
	The balance sheet of 1543	184
Conclusion		207
Ap_{i}	pendix	215
Manuscript Sources		269
List of Cited References		279
Index		291